

Risk Management Policy

Mc Group Public Company Limited

Effective on August 26, 2024

Risk Management Policy

1. Introduction

Mc Group Public Company Limited ("the Company") recognizes the importance of addressing external changes such as economic fluctuations, political shifts, increasing competition, and legal changes affecting the business, as well as internal factors such as the Company's strategic operations and internal data management. The Company places significant emphasis on risk management to ensure clarity and effective management across the organization, promoting growth and stable business expansion, maintaining financial stability, and delivering appropriate returns to shareholders. Therefore, the Company has implemented the Enterprise Risk Management Framework, aligned with international standards from the Committee of Sponsoring Organizations of the Treadway Commission (COSO), to ensure that all stakeholders understand and can apply risk management principles appropriately. This risk management policy has been established to provide a framework for managing risks.

2. Objectives

- (1) Establish a consistent risk management framework to be applied across the organization.
- (2) Ensure that appropriate responsibilities are assigned for managing identified risks.

3. Scope

This policy applies to all operations, including all executives and employees of the Company.

4. Risk Management Policy

- (1) Risk management is the responsibility of employees at all levels, who must be aware of the risks involved in their respective departments and the organization. All employees must ensure that risks in various aspects are managed to an appropriate and sufficient level.
- (2) All departments are responsible for assessing risks, defining risk indicators, implementing preventive measures, and mitigating potential losses. They must regularly monitor and evaluate risk management performance and prepare related reports in accordance with the risk management framework and procedures. Risk updates must be reported quarterly to the Risk Management and Sustainable Development Committee.
- (3) Risk management must be an integral part of decision-making, strategic planning, and operations within the Company.

- (4) Employees must report any identified risks, especially those related to corruption, to the relevant parties immediately for further management.
- (5) The Company promotes and supports continuous education on risk management processes and practices for executives and employees, embedding a culture of risk awareness and responsibility throughout the organization to drive value creation.

5. Roles and Responsibilities

- (1) The Board of Directors is responsible for overseeing the Company's overall risk management.
- (2) The Audit Committee supports the Board of Directors in its duties by ensuring the risk management system is appropriate and effective.
- (3) The Executive Committee is responsible for reviewing and assessing the Company's risk management and internal control systems.
- (4) The Risk Management and Sustainable Development Committee ensures that key business risks are consistently identified, evaluated, and managed effectively through the Risk Management Working Group, comprising executives from the Company's major departments.
- (5) All executives and employees are responsible for identifying, analyzing, evaluating, and prioritizing risks within their respective areas and determining appropriate risk management measures.

6. Policy Review

The Risk Management and Sustainable Development Committee must review this policy at least once a year and propose any changes to the Risk Management Committee and the Board of Directors for approval.

This policy is effective from August 26, 2024 onwards.

-Signed by-

(Mrs. Kaisri Nuengsigkapan)
Chairman of the Board of Directors