

INTERNAL AUDIT CHARTER

MC GROUP PUBLIC COMPANY LIMITED

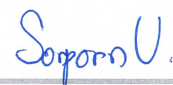
This Internal Audit Charter is established with the purpose of defining the scope of work, authority, and responsibilities of the Internal Audit Department. It also serves to inform the Board of Directors, management, and employees at all levels of the company of the department's mission and functions.

Mission

The Internal Audit Department provides independent and objective assurance and consulting services designed to add value and improve the operations of the company and its subsidiaries. The department supports the achievement of corporate objectives by systematically and methodically evaluating and improving the effectiveness of risk management, internal control systems, and corporate governance processes.

Duties and Responsibilities

1. The Internal Audit Department operates independently from other departments within the company and reports directly to the Audit Committee, ensuring impartial performance.
2. The Audit Committee defines the role and responsibilities of the Internal Audit Department in consultation with the Board of Directors.
3. Review operational processes to ensure the company adheres to Good Corporate Governance principles.
4. Review internal control systems to ensure effectiveness and efficiency, including compliance with relevant laws and regulations, proper accounting, and reliability of financial reporting.
5. Evaluate the overall internal control framework in line with established standards, covering IT systems and information security.
6. Assess risk, investigate fraud, handle complaints, and establish measures for fraud prevention in compliance with legal and regulatory requirements.
7. Perform other internal audit-related tasks assigned by the Board of Directors, Audit Committee, or management.



8. The department is authorized to access all relevant information, systems, and personnel necessary for audit activities, including manuals, electronic or computer records, company assets, documents, reports, and interviews.
9. All management levels and employees are required to fully cooperate and support the internal audit process to ensure its effectiveness and benefit to the company.
10. All documents and information obtained or acknowledged during the audit must be kept confidential and shall not be disclosed without proper authorization, unless required by law.

Code of Ethics for Internal Auditors

Internal auditors shall uphold the ethical standards of the profession, as follows:

1) Integrity

- 1.1) Perform duties honestly, diligently, and responsibly.
- 1.2) Comply with laws and disclose information as required by law and professional standards.
- 1.3) Avoid participation in illegal or unethical activities that may discredit the internal audit profession or the organization.
- 1.4) Support lawful and ethical objectives of the organization.

2) Objectivity

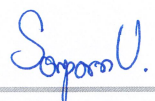
- 2.1) Avoid any activities or relationships that may impair unbiased judgment.
- 2.2) Do not accept gifts or incentives that may compromise professional judgment.
- 2.3) Disclose all relevant facts that, if omitted, could mislead audit reports.

3) Confidentiality

- 3.1) Protect and use information obtained during the course of work with care.
- 3.2) Do not use confidential information for personal gain or in ways that conflict with the law or ethical standards.

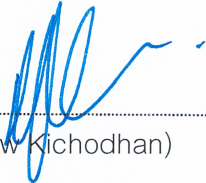
4) Competency

- 4.1) Undertake only those tasks for which they have the necessary knowledge, skills, and experience.
- 4.2) Perform duties in accordance with the International Standards for the Professional Practice of Internal Auditing.
- 4.3) Continuously improve proficiency, effectiveness, and the quality of audit services.




This Charter was approved at the Audit Committee Meeting No. 3/2025 on August 22, 2025 and shall be effective from August 23, 2025 onward.

Approved by



(Matthew Kichodhan)

Chief Executive Officer



(Lucksananoi Punkrasamee)

Chairman of the Audit Committee

